

Islamic Finance *news* ROADSHOW 2009

Workshop Series

The Islamic Finance News Roadshow was launched in 2008 to bring a greater understanding of Islamic finance to new and exciting markets around the world. In 2009, we will extend the reach of the roadshow by adding new locations. We will also increase the value of attending by offering a 1-day, educational workshop in each location, just before or just after to the roadshow. The workshop will provide delegates with a chance to improve their technical understanding of Islamic capital markets and Sukuk instruments. Please see below for more details on the workshop agenda and locations. For details on the Islamic Finance News Roadshow itself please visit <http://www.islamicfinanceevents.com/workshop09.php>

Workshop Agenda

Capital Markets & Securitization

- Types of Sukuk and comparison with conventional bonds and Asset Backed Securities
- Overview about recent issues of Sukuk and the market demand/subsorption
- Overview of market growth, demand factors, and absence of secondary markets

Summary of Legal, Tax and Infrastructure Concerns for the Islamic Capital Markets

- Offering requirements for placements in the Middle East
- Trust and SPV rules, absence thereof
- Regulatory developments and differences from jurisdiction to jurisdiction
- Structural problems in the different key markets
- Role of the ratings agencies

CASE STUDY: SCECO – Structuring Challenges in Saudi Arabia

- True sale
- Bankruptcy remoteness
- Accounting de-recognition
 - US – who has control
 - UK – who has the risks *and* rewards
- Trust – by contract?

Rating Sukuk

- The questions and approaches taken by the rating agencies
- Examining prior cases to determine the ratings that could be applied

My Company, My Bank, My Deal Competition

- Interactive Sukuk issuance project to and team exercise
- Three unique projects will be presented and teams will be asked to define solutions, market steps and listing outcomes

Simple Derivatives relating to Sukuk – Current Shariah & Market Status

- Concepts as agreed among scholars
- Synthetic Islamic swaps
- Reasoning

Course Review

- What are the benefits for corporate and sovereign issuers? Western and Islamic issuers.
- Which sovereign or corporate is accepted as issuer in the market?
- Outlook: What is the market expecting?

Workshop Schedule

Singapore	18 th March
Istanbul Ciragan Palace Kempinski, Turkey	25 th March
Hong Kong Conrad, Hong Kong	15 th April
Jakarta, Indonesia	5 th May
Almaty, Kazakhstan	27 th May
Cairo, Egypt	3 rd June
Lagos, Nigeria	16 th June
London, United Kingdom	17 th September
Japan, Tokyo	7 th October
Bandar Seri Bagawan, Brunei	21 st October
Mumbai, India	4 th November
Karachi, Pakistan	6 th November



1. DATES

I am booking for the following dates:

LOCATION	DATE	PRICE
<input type="checkbox"/> Singapore	18 th March	US\$850
<input type="checkbox"/> Turkey, Ciragan Palace Kempinski, Istanbul	25 th March	US\$750
<input type="checkbox"/> Hong Kong, Conrad, Hong Kong	15 th April	US\$850
<input type="checkbox"/> Jakarta, Indonesia	5 th May	US\$750
<input type="checkbox"/> Almaty, Kazakhstan	27 th May	US\$750
<input type="checkbox"/> Cairo, Egypt	3 rd June	US\$750
<input type="checkbox"/> Lagos, Nigeria	16 th June	US\$750
<input type="checkbox"/> London, United Kingdom	17 th September	US\$950
<input type="checkbox"/> Japan, Tokyo	7 th October	US\$950
<input type="checkbox"/> Bandar Seri Bagawan, Brunei	21 st October	US\$750
<input type="checkbox"/> Mumbai, India	4 th November	US\$850
<input type="checkbox"/> Karachi, Pakistan	6 th November	US\$750

2. Number of delegates & discounts

I am booking:

<input type="checkbox"/> 1 delegate	
<input type="checkbox"/> 2 delegates	I SAVE 5%
<input type="checkbox"/> 3 delegates	I SAVE 10%
<input type="checkbox"/> 4 delegates	I SAVE 25%
*PAY FOR 4 DELEGATES AND RECEIVE THE 5 th PLACE FREE	

3. Delegate details

	Name	Job Title	Email address	Telephone
1	_____ / _____	_____ / _____	_____ / _____	_____ / _____
2	_____ / _____	_____ / _____	_____ / _____	_____ / _____
3	_____ / _____	_____ / _____	_____ / _____	_____ / _____
4	_____ / _____	_____ / _____	_____ / _____	_____ / _____
5	_____ / _____	_____ / _____	_____ / _____	_____ / _____

4. Who to invoice and contact?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: Job Title:
Email: Tel: Fax:
Contact person to send administration details:
Job Title: Email: Tel:

Payment can be made by cheque, bank transfer or credit card. A notification will be sent to you once payment has been received.

I wish to pay by: Cheque/bankers draft Telegraphic transfer Credit card

Please note all telegraphic transfer fees are to be borne by the sponsoring organization.

5. Approving Manager

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: Job Title:
Organization name:
Email: Tel:

Authorizing signature.....(mandatory)

Yes, I have read and understood the booking and cancellation policy below.

6. Send us your registration!

By email: info@islamicfinancetraining.com By fax: +603 2162 7810

You may also book online at <http://www.islamicfinancetraining.com>

Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.

Our address is: REDmoney, 21/F, Menara KUB, 12 Jalan Yap Kwan Seng, Kuala Lumpur, 50450, Malaysia

Booking and Cancellation Policy – important, please read carefully

By completing and sending us this registration form you are confirming delegate places on the course. If delegates cannot attend the course replacement participants are always welcome. Otherwise delegates must request in writing (letter, fax or email) to cancel registration/s or transfer to a different course at least 21 days before the course start date to be eligible for a refund, less a 5% administration fee. Delegates who cancel within 21 days of the course start date, or who do not attend, are liable to pay the full course fee and no refunds will be given. Instead fees will be converted to a REDmoney course voucher equivalent to the original fee, less a 15% administration charge. This voucher is transferable within your organization and must be redeemed within one year of issue or become void. If a course is postponed for whatever reason delegate bookings will be automatically transferred to the new course date. Delegates who wish to transfer to a different course will